

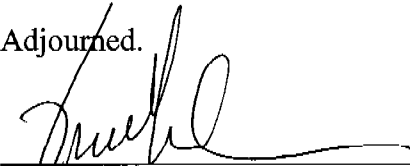
POWER COUNTY COMMISSIONER MINUTES

The Board of Power County Commissioners met in special session on Thursday, March 15th, 2007. Present were Commissioners Vicki Meadows, Chairman, Ken Estep and Ron Funk. Also present were Power County Clerk Christine Steinlicht and Power County Prosecuting Attorney Paul Laggis.

FISCAL YEAR 2006 – INDEPENDENT AUDITORS REPORT (DEATON & COMPANY): Power County Treasurer Bobbie Mauch appeared before the Commissioners with Accountant Scott Jones to discuss the discrepancies between the Statement of Treasurers Cash and the Power County Treasurers Investment and Bank Accounts for the fiscal year ending September 30th, 2006, as reported to the Commissioners by Deaton & Company on March 5th, 2007. Mr. Jones reported that he had reviewed the Treasurer's books from September 30th, 2005, through September 30th, 2006. Mr. Jones enumerated bookkeeping, reconciling and accounting errors by the Power County Treasurer which have resulted in ongoing misstatements and "forced" balances on the monthly Statements of Treasurer's Cash; however, no financial loss has occurred. Mr. Jones further reported that the corrections that need to be made to the September 30th, 2006, Statement of Treasurers Cash have been identified and will be made prior to March 26th, 2007; after which independent auditor Deaton & Company will be able to resume and finalize the fiscal year 2006 audit. The Commissioners then contacted Charles Clark of Deaton & Company by telephone to report that the Fiscal Year 2006 audit can proceed. Mr. Jones agreed to provide the Commissioners with a written synopsis of his findings and this matter was tabled until March 26th, 2007.

POWER COUNTY TREASURER – INVESTMENT POLICY: Power County Treasurer Bobbie Mauch met with the Power County Commissioners to review Power County's investment accounts. Following discussion, the Commissioners agreed that an investment committee, consisting of Power County elected officials, may need to be formed to oversee Power County's investments. This matter was tabled until March 26th, 2007.

POWER COUNTY COURTHOUSE – ELEVATOR WARRANTY/INSPECTION: Commissioner Meadows reported that a representative of Schindler Elevator Company will call the Power County Clerk's Office to make an appointment to meet with the Board of Power County Commissioners to discuss the Extended Warranty and Inspection Agreement on the elevator located inside the Power County Courthouse.

Adjourned.


VICKI MEADOWS, Chairman



CHRISTINE STEINLICHT, Clerk